

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7514

BILL NUMBER: HB 1322

NOTE PREPARED: Jan 10, 2007

BILL AMENDED:

SUBJECT: Mineral Extraction.

FIRST AUTHOR: Rep. Crooks

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

Summary of Legislation: This bill requires approval from the General Assembly before the Department of Natural Resources (DNR) may sell, lease, exchange, or transfer property or an interest in a property to another person for the purpose of allowing the extraction of geological material.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The bill should not have a significant impact on DNR administrative expenses.

Explanation of State Revenues: The bill could have an impact on (1) the exchange price to the extent that a delay in the property transaction could affect the property price or (2) revenues if the transaction is ultimately not approved by the General Assembly. The specific impact is indeterminable.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DNR.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bernadette Bartlett, 317-232-9586.